

THE CHALLENGE OF DECARBONIZING ENERGY INTENSIVE INDUSTRIES

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Decarbonising our economies is a one of key challenges of the 21st century. A fundamental issue is ensuring the supply of sufficient and affordable energy, especially green energy, for the future electrification of energy intensive industries. Government finance strategy principal aim is to help improve the financing support to the fundamental transition including support of further research, development and innovations. Government can also assist with the demand pull for low-carbon products, and use trade policy to protect domestic industries from cheaper but higher-carbon products from abroad.